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*(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)*

**(1) CERTAIN FINANCIAL INFORMATION FOR
THE THREE MONTHS ENDED 31 MARCH 2025
AND
(2) UPDATE ON EXPECTED 2025 INTERIM PERFORMANCE**

This announcement is made by FIH Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

**(1) CERTAIN FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED
31 MARCH 2025**

Further to the second paragraph on page 47 of the Company’s 2024 annual report (the “**2024 Annual Report**”), under applicable disclosure requirements of the Taiwan Stock Exchange Corporation, 鴻海精密工業股份有限公司 Hon Hai Precision Industry Co. Ltd.* (being the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to disclose on or about 14 May 2025 (as currently scheduled) certain unaudited consolidated financial information of the Group for the three months ended 31 March 2025 (the “**current period**”).

To facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the current period, which is extracted from the Group’s latest unaudited management accounts and other relevant information currently available:

IMPORTANT

As mentioned above, the Group’s results for the current period as set out in this announcement are unaudited, but have been reviewed in accordance with the relevant financial standards. The Group’s results of operations in the past have fluctuated and may in the future continue to fluctuate (possibly significantly) from one period to another period. Accordingly, the Group’s results of operations for any period should not be considered to be indicative of the results to be expected for any future period, and shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. For more details, please refer to page 47 of the 2024 Annual Report in respect of the Group’s quarterly performance.

Condensed Consolidated Statement of Financial Position

	As at		
	31 March 2025 US\$ '000 (unaudited)	31 December 2024 US\$ '000 (audited)	31 March 2024 US\$ '000 (unaudited)
Current assets	3,006,750	3,024,727	3,190,044
Non-current assets	788,336	797,296	865,031
Current liabilities	(2,313,576)	(2,338,323)	(2,501,597)
Non-current liabilities	(19,244)	(20,037)	(19,553)
Total net assets	1,462,266	1,463,663	1,533,925

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	For the three-month period ended 31 March	
	2025 US\$ '000 (unaudited)	2024 US\$ '000 (unaudited)
Revenue and other operating revenue	1,017,198	998,152
Profit (loss) for the period	1,072	(20,407)
Other comprehensive expense, net of tax	(2,595)	(6,172)
Total comprehensive expense for the period	(1,523)	(26,579)

Condensed Consolidated Statement of Cash Flows

	For the three-month period ended 31 March	
	2025 US\$ '000 (unaudited)	2024 US\$ '000 (unaudited)
Net cash used in operating activities	(267,014)	(205,561)
Net cash used in investing activities	(41,594)	(20,913)
Net cash from financing activities	209,885	94,598
Effect of foreign exchange changes	1,278	(4,602)
Net decrease in cash and cash equivalents	(97,445)	(136,478)
Cash and cash equivalents, beginning of period	1,516,241	1,845,323
Cash and cash equivalents, end of period	1,418,796	1,708,845

The above information is subject to possible adjustments following further internal review and/or external auditor's review, and is not based on any figure(s) or information which has/have been reviewed by the Company's auditor or audit committee.

The Group's unaudited consolidated interim results and other related details will be disclosed in the 2025 interim results announcement and interim report to be published by the Company.

(2) UPDATE ON EXPECTED 2025 INTERIM PERFORMANCE

Reference is made to the Company's statements regarding the Group's expected performance for the six months ending 30 June 2025 ("1H 2025") on page 47 of the 2024 Annual Report. These statements include that the Company believes that there is a realistic likelihood of a mild year-on-year decline in sales for the full year ending 31 December 2025 due to the proactive optimisation of its customer portfolio as it prudently engages with customers aligned with its strategic objectives. However, the changes in customers and products are expected to improve gross margins. Additionally, through operating expense reductions, the Group is improving efficiency and maintaining financial resilience. It is expected that all these initiatives will lead to an improvement in its financial results in 1H 2025 compared to the same period last year.

The Board wishes to inform the Company's shareholders and potential investors that, after further assessment of the Group's latest unaudited management accounts and other relevant information currently available, the Company currently expects the Group to record a slight decrease in revenue and an improvement in its financial results for 1H 2025, due to the factors outlined below.

Positive factors that are expected to offset the negative factors (as set out hereinafter):

- (i) Increase of sales from the automotive electronics business.
- (ii) Increase of sales from the manufacturing equipment and robotics business.
- (iii) Improvement in gross margin, from 1.61% in the same period last year to 3.17% in the current period, due to a shift in the customer and product portfolio - from legacy mobile phone solutions to higher margin sectors, for instance and specifically, smart manufacturing and automotive electronics.
- (iv) A decrease in operating expenses to US\$34.5 million in the current period, compared to US\$49.7 million in the same period last year. This is primarily driven by staff optimisation and strict expense control. The Group remains focused on prioritising future business spending, streamlining indirect labour, and avoiding cost overruns.

Negative Factors:

- (i) Continuing adverse financial impact from the Group's under-utilised and unutilised assets.
- (ii) A decrease in the Group's foreign exchange gains, amounting to US\$2.9 million for the current period, compared to a gain of US\$7.9 million for the same period last year. This is primarily due to the depreciation of the USD against almost all currencies.
- (iii) A decrease in government subsidies by US\$4 million, primarily from mainland China and Republic of India, during the current period.
- (iv) Potential negative impact of U.S. tariff imposition on global trade and the handset market.

The Company will continue to monitor developments closely as the second quarter of 2025 progresses and will make further announcements in compliance with the Listing Rules and/or the SFO, as appropriate.

The Company has been proactively taking appropriate and reasonable steps to seek to improve the Group's performance, notwithstanding the various long-lasting challenges.

As mentioned above, the Group's unaudited consolidated interim results and other related details will be disclosed in the 2025 interim results announcement and interim report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHIH Yu Yang
Chairman of the Board

Hong Kong, 6 May 2025

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHIH Yu Yang, Mr. LIN Chia-Yi (also known as Charles LIN) and Dr. KUO Wen-Yi; one non-executive director, namely Mr. CHANG Chuan-Wang; and three independent non-executive directors, namely Mr. LAU Siu Ki, Ms. CHEN Shu Chuan (also known as Nadia CHEN) and Mr. CHIU Yen-Tsen (also known as CHIU Yen-Chen, Dennis).

** For identification purposes only*