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FIH Mobile Limited

富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2038)

ADDITIONAL INSIDE INFORMATION RELATING TO LAST PROFIT WARNING

This announcement is made by FIH Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company provides an update on its profit warning announcement of 12 May 2021 (the “**Last PW**”), pending the Group finalising its consolidated interim results for the six months ended 30 June 2021 (“**1H 2021**”) and publishing its 2021 interim results announcement and interim report.

The Company’s board of directors (the “**Board**”) informs shareholders and potential investors that after further assessment of the Group’s latest unaudited management accounts and other information currently available (which are subject to possible adjustments following further internal review), the Company currently estimates that for 1H 2021, the Group is likely to record:

- (a) a revenue of around US\$3.938 billion (compared with around US\$3.668 billion for the six months ended 30 June 2020 (“**1H 2020**”)); and
- (b) a consolidated net loss of around, or below, US\$30 million (compared with a consolidated net loss of around US\$101.298 million for 1H 2020), primarily because of various factors highlighted in the Last PW, including the following:
 - (1) the novel coronavirus (COVID-19) pandemic: further to the Company’s announcement of 12 May 2021 on certain financial information for the three months ended 31 March 2021 (the “**1Q 2021 Announcement**”), the Company currently expects that: (i) the Group’s financial resources (including cash, cash flow and liquidity positions) and working capital remain sufficient to finance its continuing operations and capital commitments; (ii) the Group would have sufficient funds to satisfy its working capital and capital expenditure requirements for the forthcoming 18-month period; and (iii) no significant events nor circumstances might adversely affect the Group’s ability to fulfill its financial obligations or meet its debt covenants in a material respect. For details, please refer to the 1Q 2021 Announcement; and
 - (2) the Group’s ongoing efforts to rightsize and/or to restructure as carried out since 1H 2020: the Company currently expects that the costs, expenses and/or losses arising from such ongoing efforts for 1H 2021 amount to a total of around, or below, US\$17 million (compared with around US\$2 million for 1H 2020 and US\$53 million for the second half of 2020), including (among others) a loss of around, or below, US\$7 million (compared with nil for 1H 2020 and US\$43 million for the second half of 2020) arising from the impairment, disposal and/or write-off of the Group’s under-utilised/obsolete/depreciated assets.

The Company also reminds shareholders and potential investors of the penultimate paragraph of the Last PW.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 23 July 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHIH Yu Yang, Dr. KUO Wen-Yi and Mr. MENG Hsiao-Yi; and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.