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FIH Mobile Limited
富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

ADDITIONAL INSIDE INFORMATION RELATING TO LAST PROFIT WARNING

This announcement is made by FIH Mobile Limited (the “**Company**”), together with its subsidiaries, the “**Group**” pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company provides an update on its profit warning announcement of 5 June 2020 (the “**Last PW**”), pending the Group finalising its consolidated interim results for the six months ended 30 June 2020 (“**1H 2020**”) and publishing its 2020 interim results announcement and interim report.

The Company’s board of directors (the “**Board**”) informs shareholders and potential investors that after further assessment of the Group’s latest unaudited management accounts and other information currently available*, the Company estimates that the Group’s revenue for 1H 2020 will exceed US\$3.66 billion (compared with US\$6.389 billion for the six months ended 30 June 2019 (“**1H 2019**”)). Further, the Company expects the Group to record a consolidated net loss for 1H 2020 of around, or below, US\$105 million (compared with a consolidated net loss of US\$83.839 million for 1H 2019), primarily because of various factors highlighted in the Last PW.

The Company’s 2020 interim results announcement (currently scheduled to be published by mid-August 2020) will provide more information about (among other things): (i) the Group’s business, performance and likely future developments; and (ii) the revenue, gross loss, gross loss margins, other income, operating expenses and other costs and expenses figures which have contributed to the Group’s consolidated interim results for 1H 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 21 July 2020

* The Group has discontinued its logistics and distribution business with effect from 1 January 2019. The figures for 1H 2019 shown in this announcement relate to both the continuing operations and discontinued operations of the Group, though the proportion relating to such discontinued operations is not material. For the avoidance of doubt, the figures for 1H 2020 shown in this announcement relate to the Group’s continuing operations only.

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Mr. CHIH Yu Yang, Mr. WANG Chien Ho and Dr. KUO Wen-Yi; and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.