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FIH Mobile Limited
富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

ADDITIONAL INSIDE INFORMATION RELATING TO LAST PROFIT WARNING

This announcement is made by FIH Mobile Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong). The purpose of this announcement is to provide an update on the Company’s profit warning announcement dated 4 May 2018 (the “Last Profit Warning”), pending the Group finalising its unaudited consolidated financial results for the six months ending 30 June 2018 and the publication of its 2018 interim results announcement and interim report.

The Company’s board of directors (the “Board”) would like to inform the Company’s shareholders and potential investors that following further assessment of the Group’s latest unaudited management accounts and other information currently available, the Company currently estimates that the Group’s turnover for the six months ending 30 June 2018 is likely to exceed US\$6.50 billion (compared with the Group’s turnover for the six months ended 30 June 2017 of approximately US\$4.37 billion). However, the Company currently expects the Group to record a consolidated net loss for the six months ending 30 June 2018 of around (or below) US\$350 million (compared with the Group’s consolidated net loss of US\$199,076,000 for the six months ended 30 June 2017).

The Company’s shareholders and potential investors should assess this announcement against the background of the Last Profit Warning and page 36 of the Company’s 2017 annual report. In the Last Profit Warning, the Company indicated that factors (1), (2) and (3) were expected to continue into the remainder of 2018. That remains the Company’s expectation, but the Company wishes to add that it expects to incur a further increase in the Group’s foreign exchange loss for the second quarter of 2018 to 30 June 2018. On the basis of the currently available information, the Company estimates its foreign exchange loss for the first five months of 2018 to 31 May 2018 to total approximately US\$62.7 million (compared with US\$26.6 million for the first quarter of 2018). Additionally, the Group’s investment portfolio includes investments in certain listed companies, where the fair value of those investments is measured through the prevailing quoted share prices of the relevant shares, and the fair value gains or losses are booked to the Group’s statement of profit or loss. In that regard, the Company currently expects a fair value loss for those investments totalling approximately US\$25.6 million for the first six months of 2018 (compared with approximately US\$17.8 million for the first five months of 2018).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 29 June 2018

As at the date of this announcement (after trading hours), the Board of the Company comprises three executive directors, namely Mr. CHIH Yu Yang, Mr. WANG Chien Ho and Dr. KUO Wen-Yi; one non-executive director, namely Dr. LUO Zhongsheng; and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.