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FIH Mobile Limited

富智康集團有限公司

*(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)*

PROFIT WARNING

This announcement is made by FIH Mobile Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Reference is made to the paragraphs regarding the Group’s consolidated final results for the year ending 31 December 2017 as set forth at page 61 (the last paragraph) and page 62 of the Company’s 2017 interim report.

The Company’s board of directors (the “Board”) would like to inform the Company’s shareholders and potential investors that on the basis of a preliminary review of the Group’s latest unaudited management accounts and other information currently available, the Company expects the Group’s turnover during the third quarter of 2017 to be around US\$3.67 billion (compared with turnover for the first half of 2017 of approximately US\$4.37 billion). However, the Company expects the Group to record a consolidated net loss (i) for the second half of 2017 significantly higher than the Group’s consolidated net loss of US\$199,076,000 for the first half of 2017; and, accordingly (ii) for the 2017 financial year (compared with a net profit of US\$136,211,000 for the year ended 31 December 2016). Various factors have contributed to that, including those set out in the Company’s announcement dated 19 May 2017 and generally lower gross margins (please see, for example, the “outlook” section of the Company’s 2017 interim report). With one financial quarter remaining before the end of the Group’s financial year, and investment and asset impairments for the second half of 2017 to be determined, the Company is unable to reasonably and meaningfully estimate the likely magnitude of the Group’s consolidated net loss for the full year ending 31 December 2017. The Company will make further announcement(s) in compliance with the Listing Rules and/or the SFO, as appropriate.

The Company’s shareholders and potential investors should be reminded to note the paragraphs set forth at page 62 of the Company’s 2017 interim report.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 1 November 2017

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. CHIH Yu Yang, Mr. WANG Chien Ho and Mr. HUANG Chin Hsien; one non-executive director, namely Dr. LUO Zhongsheng; and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.