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FIH Mobile Limited
富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

UPDATE ON
STRATEGIC INVESTMENT IN PROJECT GOTH, INC.

This announcement is made by FIH Mobile Limited (the “Company”) on a voluntary basis.

Reference is made to the announcement of the Company dated 29 April 2014 (the “First Announcement”). Terms defined in the First Announcement shall have the same meanings when used in this announcement.

BBE entered into the following agreements (the “Agreements”):

1. On 25 June 2014, a Placement Agreement with migme Limited (formerly known as Latin Gold Limited) (“MIG”), pursuant to which (among other things) BBE has agreed to subscribe for, and MIG has agreed to issue, 40,000,000 ordinary shares in MIG at the issue price of AU\$0.20 per share at a total consideration of AU\$8,000,000 (equivalent to US\$7,459,200 at the agreed exchange rate of US\$0.9369:AU\$1.00), upon and subject to the terms and conditions set out therein; and
2. On 3 July 2014, in connection with the Proposed Acquisition, a Notes Exchange Agreement (PGI) with MIG and PGI, pursuant to which (among other things) BBE has agreed to sell, and MIG has agreed to purchase, the convertible promissory notes issued by PGI in favour of BBE (convertible into 13,622,854 shares of Series 1 Preferred Stock of PGI) at the total purchase price of 40,868,562 (as consolidated into approximately 8,173,712 on the basis of 1 for 5 consolidation) ordinary shares in MIG, upon and subject to the terms and conditions set out therein.

Completion of the transactions contemplated by the Agreements is conditional on certain conditions, and there is no guarantee that any such conditions could be satisfied, except for the condition regarding MIG obtaining the approval of its shareholders for both the Proposed Acquisition and the Proposed Placement which was satisfied on 19 June 2014 after closing of the general meeting of shareholders of MIG.

To the best of knowledge, information and belief of the directors of the Company having made all reasonable enquiries, MIG being a party to the Agreements is a third party independent of the Company and its connected persons within the meaning of the Listing Rules.

The entering into of the Agreements does not constitute a notifiable transaction or a connected transaction for the Company under the Listing Rules.

Should it be required under the Listing Rules, the Company will issue further announcement(s) regarding the Agreements and/or the transactions contemplated thereby.

As the transactions contemplated by the Agreements may or may not proceed and the completion of such transactions is subject to the satisfaction of certain conditions as mentioned above, there is no guarantee that such transactions will proceed or complete as contemplated by the Agreements. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares in the Company.

By Order of the Board
Tong Wen-hsin
Chairman

Hong Kong, 3 July 2014

As at the date of this announcement, the executive directors of the Company are Messrs. Tong Wen-hsin and Chih Yu Yang and Dr. Lee Jer Sheng, the non-executive director of the Company is Dr. Lee Kuo Yu and the independent non-executive directors of the Company are Messrs. Lau Siu Ki and Chen Fung Ming and Dr. Daniel Joseph Mehan.