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Foxconn International Holdings Limited
富士康國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

JOINT VENTURE WITH WAYS TECHNICAL CORP., LTD.

On 19 April 2012, the Company has verbally agreed to enter into the Agreement with Ways whereby the Ways Subsidiary will subscribe for the Shares at a consideration of NT\$121,000,000 (equivalent to approximately US\$4,093,092).

On 19 April 2012, Foxconn International Holdings Limited (the “Company”) has verbally agreed to enter into a joint venture agreement (the “Agreement”) with Ways Technical Corp., Ltd. (“Ways”). Pursuant to the Agreement, Ways agrees that its wholly-owned subsidiary namely 精泉科技股份有限公司 (the “Ways Subsidiary”) shall subscribe for 12,100,000 shares (the “Shares”) in an indirect wholly-owned subsidiary of the Company namely 位吉股份有限公司 (Ways Transworld Inc.) (the “Target”) at a consideration of NT\$10 (equivalent to approximately US\$0.338) per Share (the “Subscription”). The consideration for the Subscription (the “Consideration”) amounts to NT\$121,000,000 (equivalent to approximately US\$4,093,092).

The Consideration has been determined after arm’s length negotiations and will be satisfied by Ways by use of its own cash. Completion of the Subscription is expected to take place before 15 May 2012 in accordance with the Agreement. Upon completion of the Subscription, each of the Company and Ways will indirectly hold 50% of the total issued share capital of the Target (as enlarged by the Shares).

The Target is a limited company incorporated in Taiwan, principally engaging in the business of designing and manufacturing plastic molds for handheld devices, such as mobile phones and personal navigation devices.

Ways is a limited company incorporated in Taiwan, whose shares are traded on the Taiwan OTC Exchange, principally engaging in the business of providing special coating surface treatment services to branded handheld devices (such as handsets and personal navigation devices) manufacturers or ODM companies.

The Ways Subsidiary is a limited company incorporated in Taiwan, principally engaging in the business of plastic injection and mechanic assembly for handheld device products.

Ways and the Ways Subsidiary are, to the best of the knowledge, information and belief of the board of directors of the Company (the “Board”) having made all reasonable enquiries, independent of the Company and its connected persons.

The Board considers that the joint venture arrangement between the Company and Ways can fully utilise the Company’s and its subsidiaries’ molding equipment and facilities and tooling capacities and capabilities.

The transactions contemplated by the Agreement do not constitute a notifiable transaction or a connected transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Hence, it is not subject to any disclosure, reporting or shareholders’ or independent shareholders’ approval requirements under Chapter 14 or Chapter 14A of the Listing Rules.

By Order of the Board
Chin Wai Leung, Samuel
Chairman

Hong Kong, 19 April 2012

In this announcement, conversion of New Taiwan dollars (NT\$) into United States dollars (US\$) is calculated at the exchange rate of US\$1=NT\$29.562. Such conversion has been included for reference purposes only.

As at the date of this announcement, the executive directors of the Company are Messrs. Chin Wai Leung, Samuel and Cheng Tien Chong and Chih Yu Yang and Dr. Lee Jer Sheng, the non-executive directors of the Company are Messrs. Chang Ban Ja, Jimmy and Lee Jin Ming and the independent non-executive directors of the Company are Messrs. Lau Siu Ki and Chen Fung Ming and Dr. Daniel Joseph Mehan.

* *For identification purposes only*