

FIH[®]
Foxconn International Holdings Limited
富士康國際控股有限公司*
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

SUBSCRIPTION OF SHARES IN THE TARGET BY THE SUBSIDIARIES

On 5 March 2008, the Subsidiaries entered into the Agreements with the Target whereby the Subsidiaries agreed to subscribe for the Shares at a total consideration of NT\$1,045,488,600 (equivalent to approximately US\$33,640,000).

On 5 March 2008, each of Extra High Enterprises Limited and Ease Cheer Holdings Limited (collectively, the “Subsidiaries”), a wholly-owned subsidiary of Foxconn International Holdings Limited (the “Company”), entered into an investment agreement (collectively, the “Agreements”) with Ways Technical Corp., Ltd. (the “Target”). Pursuant to the Agreements, the Subsidiaries agreed to subscribe for an aggregate of 14,893,000 new ordinary shares in the Target (the “Shares”) at a consideration of NT\$70.2 (equivalent to approximately US\$2.26) per share (the “Subscription”). The total consideration for the Subscription (the “Consideration”) amounts to NT\$1,045,488,600 (equivalent to approximately US\$33,640,000). Neither of the Subsidiaries has carried on any business since its establishment or has any assets or liabilities as at the date of this announcement.

The Consideration has been determined after arm’s length negotiations and will be satisfied by the Subsidiaries in cash. Completion of the Subscription is expected to take place on 25 March 2008 (or such other day as may be agreed by the parties) in accordance with the Agreements. Upon completion of the Subscription, the Subsidiaries will, together, hold approximately 24% of the total issued share capital of the Target (as enlarged by the Shares).

The Target is a limited company established in Taiwan, whose shares are traded on the Taiwan OTC Exchange. It is principally engaged in the business of providing special coating surface treatment services to branded handheld devices (such as handsets and GPS) manufacturers or ODM companies.

The audited net asset value per share of the Target as at 31 December 2007 amounted to NT\$13.98 (equivalent to approximately US\$0.45). The Target is, to the best of the knowledge, information and belief of the directors of the Company (the “Directors”) having made all reasonable enquiries, independent of the Company and its connected persons. The Directors consider that the Subscription will greatly enhance the capabilities of the Company and its subsidiaries (collectively, the “Group”) in respect of surface treatment for handheld devices, thereby strengthening the Group’s capabilities to provide end-to-end eCMMS offerings to handheld device customers.

The Subscription does not constitute a notifiable transaction or a connected transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Hence, it is not subject to any disclosure, reporting or independent shareholders’ approval requirements under Chapter 14 or Chapter 14A of the Listing Rules.

By Order of the Board
Chin Wai Leung, Samuel
Chairman and Chief Executive Officer

Hong Kong, 5 March 2008

In this announcement, conversion of New Taiwan dollars (NT\$) into United States dollars (US\$) is calculated at the exchange rate of NT\$1=US\$0.03218. Such conversion has been included for reference purposes only.

As at the date of this announcement, the executive directors of the Company are Messrs. Chin Wai Leung, Samuel and Dai Feng Shuh, the non-executive directors of the Company are Messrs. Chang Ban Ja, Jimmy, Lee Jin Ming, Lu Fang Ming and Miss Gou Hsiao Ling and the independent non-executive directors of the Company are Messrs. Lau Siu Ki, Mao Yu Lang and Daniel Joseph Mehan.

** For identification purposes only*